



Date: 14.02.2020

To,
BSE Limited,
Department of Corporate Filings,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Sub: Submission of following documents for the quarter ended 31st December, 2019 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Dear Sir / Madam,

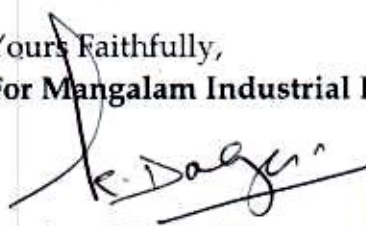
With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Un-audited Standalone Financial Results** for the quarter ended 31st December, 2019 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Limited Review Report** by the Statutory Auditors on Un-audited Standalone Financial Results for the quarter ended on 31st December, 2019 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully,
For Mangalam Industrial Finance Ltd.


Pradeep Kumar Daga
Managing Director
DIN: 00080515



Encl : As above

MANGALAM INDUSTRIAL FINANCE LIMITED,
Subol Dutt Building, 13, Brahbourne Road, Kolkata-700 001
CIN: 165993WB1983PLC035815

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2019

Part I

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended on			Nine Months Ended on		Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
(i)	Interest Income	55.951	59.507	58.312	174.974	171.232	224.521
(ii)	Dividend Income	-	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-	-	4.883
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-	-
(ix)	Others	-	-	-	-	-	-
(I)	Total Revenue from operations	55.951	59.507	58.312	174.974	171.232	229.404
(II)	Other Income (to be specified)	-	0.235	4.883	1.567	5.757	0.855
(III)	Total Income (I+II)	55.951	59.742	63.195	176.541	176.989	230.259
	Expenses						
(i)	Finance Costs	-	-	-	-	-	-
(ii)	Fees and commission expense	-	-	-	-	-	-
(iii)	Net loss on fair value changes	3.044	138.300	154.600	141.344	207.437	207.437
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-	-	0.055
(vi)	Cost of materials consumed	-	-	-	-	-	-
(vii)	Purchases of Stock -in -trade	-	-	-	-	-	-
(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(ix)	Employee Benefits Expenses	2.250	2.250	2.250	6.960	6.457	8.707
(x)	Depreciation, amortization and impairment	0.004	0.004	0.023	0.011	0.069	0.098
(xi)	Others expenses (to be specified)	0.778	2.196	1.078	9.479	9.402	10.417
(IV)	Total Expenses (IV)	6.076	142.750	157.951	157.794	223.365	226.714
(V)	Profit / (loss) before exceptional items and tax (III - IV)	49.875	(83.008)	(94.756)	18.747	(46.376)	3.545
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	-	-	-	-	-	-
(VIII)	Tax Expense:						
	(1) Current Tax	-	0.125	0.000	0.125	0.000	0.942
	(2) Deferred Tax	-	0.00	0.00	0.00	0.00	(0.022)
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	49.875	(83.133)	(94.756)	18.622	(46.376)	2.625
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	49.875	(83.133)	(94.756)	18.622	(46.376)	2.625
(XIV)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	(49.497)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	4.950
	Subtotal (A)	-	-	-	-	-	(44.548)
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-	-	(44.548)
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	49.875	(83.133)	(94.756)	18.622	(46.376)	(41.923)
(XVI)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	0.005	(0.009)	(0.010)	0.002	(0.005)	0.000
	Diluted (Rs.)	0.005	(0.009)	(0.010)	0.002	(0.005)	0.000
(XVII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)	0.005	(0.009)	(0.010)	0.002	(0.005)	0.000
	Diluted (Rs.)	0.005	(0.009)	(0.010)	0.002	(0.005)	0.000
	Paid-up Equity Share Capital	9,616.435	9,616.435	9,616.435	9,616.435	9,616.435	9,616.435
	Face value of Equity Share Capital	1,000	1,000	1,000	1,000	1,000	1,000
	Other Equity (Reserves excluding Revaluation Reserves)	-	-	-	-	-	(6,200.896)



First Time Adoption Reconciliation:

As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Particulars	Quarter Ended 31st Dec, 2018	Nine Months Ended 31st Dec 2018	Year Ended 31st March 2019
Net Profit / (Loss) after Tax as per Previous GAAP	(94.756)	(46.376)	2.680
Impairment on financial instruments	-	-	(0.055)
Net Profit/Loss as per Ind AS	(94.756)	(46.376)	2.625

Part II

Select Information for the Quarter and Half Year ended on 31st December, 2019

Particulars	Quarter Ended on			Half Year Ended on		Year Ended
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholdings						
- No. of shares	706451500	706451500	706451500	706451500	706451500	706451500
- % of Shareholdings	73.46%	73.46%	73.46%	73.46%	73.46%	73.46%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	255192000	255192000	255192000	255192000	255192000	255192000
Percentage of shares (as a % of the total shareholding of promoter)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the)	26.54%	26.54%	26.54%	26.54%	26.54%	26.54%

B. Investors Complaint	Quarter ended 31-Dec-2019
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 14th February, 2020. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Half Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.

2. No Investors complaint remains pending at the quarter ended on 31st December, 2019.

3. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.

4. Provision for Current Tax and Deferred Tax Expenses, if any will be considered at year end.

5. Company has only one segment & hence no separate segment result has been given.

6. Transition to Indian Accounting Standards (Ind-AS) :

The Company's financial results for the Quarter and Nine Month ended 31st December, 2019 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding Quarter and Year ended have been reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

Place : Kolkata
Dated : 14th February, 2020



By order of the Board
For MANGALAM INDUSTRIAL FINANCE LIMITED

PRADEEP KUMAR DAGA
Managing Director
DIN : 00080515



R K KANKARIA & CO

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
Mangalam Industrial Finance Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Mangalam Industrial Finance Limited** for the quarter ended Dec 31st, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. K. KANKARIA & CO.

Chartered Accountants

Firm Reg. No. : 321093E

(R. K. KANKARIA)

(Partner)

M. No. : 082796

Place : Kolkata

Date : 14 FEB 2020



UDIN: Z0082796 AAAAAA G4279

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